



ASX ANNOUNCEMENT

Titomic Becomes Registered Research Service Provider

- **Titomic registered as an RSP, gaining competitive advantage**
- **Titomic first additive manufacturer to receive RSP status**
- **R&D expenditure of Australian businesses \$17.4B in FY2018¹**
- **Manufacturing R&D by Australian companies up 18% in FY2018¹**

Melbourne, Australia, Friday 17th April 2020: Industrial scale additive manufacturing company, Titomic Limited (ASX: TTT) ("Titomic") or ("Company") has been certified by 'Innovation and Science Australia', a branch of the Australian Government, as a Research Service Provider ("RSP").

Titomic is now registered as an RSP to provide scientific or technical expertise and resources to perform research and development on behalf of other companies. Combined with the engineering and commercial benefits of Titomic Kinetic Fusion[®], Titomic stands to bolster its position as a world leader in advanced metal additive manufacturing and provide certified validation of prototypes and parts for high-technology industries such as aerospace and defence.

As the first Additive Manufacturing company to be granted RSP status, Titomic has gained a significant competitive advantage in industrial scale metal additive manufacturing and next generation material science. Conducting R&D through an RSP provides considerable commercial incentives for companies including the assurance that the RSP provides certified, quality R&D services without the company having to invest in the specialist staff or infrastructure required themselves. Titomic's RSP R&D expertise covers the fields of Aerospace Engineering, Manufacturing Engineering, and Materials Engineering and provides companies with the opportunity to begin their R&D activities at Titomic's world-class bureau, utilising their Government grants and claiming R&D tax concession offsets for eligible works undertaken.

Titomic is proud to have met the stringent eligibility criteria from 'Innovation and Science Australia' to achieve this RSP certification and will continue to add significant capability to Australian industry, working closely with Australian Government, research institutions, and our valued clients. Titomic is determined to add significant value to Australian supply chains and the country's abundance of natural resources for the commonwealth of Australia and its people. Working together in harmony, Titomic is championing Australia's return to the global stage of advanced manufacturing.

Titomic's Managing Director, Jeff Lang, stated:

"The R&D works completed by Titomic, achieving the material science and technology validation of Titomic Kinetic Fusion[®], is now further acknowledged by this certification as an R&D Registered Service Provider from Innovation and Science Australia. More than ever, today's investments in R&D breakthroughs by Australian companies will determine the size of future sovereign advanced manufacturing capabilities and commercial dividends being paid back into Australia's future economy.

"Titomic is proud of this achievement, and its unique capabilities being recognised, for its next-generation fundamental research and commercial developments of its industrial scale additive manufacturing."

Swinburne University of Technology, Professor Chris Berndt, commented:

"As a key research partner of Titomic, we are proud to see this certification awarded to the company. At Swinburne, we are home to Australian Research Council's Centre in Surface Engineering for Advanced Materials (SEAM), where we continue to research material science innovations through advanced technologies such as Titomic Kinetic Fusion. We look forward to a mutually prosperous partnership to train future industry-fit 'plug-&-play' professionals and provide immediate economic outcomes that can evolve from industrial transformations."

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1 Australian Bureau of Statistics - Research and Experimental Development, Businesses, Australia, 2017-18
<https://www.abs.gov.au/AUSSTATS/abs@.nsf/mf/8104.0>

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About Titomic Limited:

Titomic Limited (ASX:TTT) is headquartered in Melbourne, Australia. Titomic is positioned to change the value proposition of Titanium, to unlock new applications and open opportunities that are now technically and economically viable with its proprietary Titomic Kinetic Fusion™ (TKF) technology platform.

TKF overcomes the limitations of additive manufacturing (3D printing) for metals to manufacture complex parts without shape or size constraints. TKF offers production run capability to organisations, which enables speed-to-market, superior products with lower production inputs using fewer resources for a more sustainable future. For more information please visit: www.titomic.com.

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.